

Commodity: Soybean
Contract: Jul.

Exchange: NCDEX
Expiry: Jul. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean ended slightly above previous day's level.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is rising in the neutral region while stochastic is easing in the neutral region.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2761	2713	2799	2846	2895
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	SELL	Below 2819	2799	2789	2831

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jul.

 Exchange: NCDEX
 Expiry: Jul. 20th, 2017

RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard couldn't sustain at higher levels in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3535	3500	3594	3660	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	SELL	Below 3614	3594	3584	3626

* Do not carry-forward the position next day.

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