

Commodity: Soybean Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20th, 2017

SOYBEAN - Technical Outlook

Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the negative territory.
- RSI is rising in the neutral region while stochastic is easing in the neutral region.

The soybean prices are likely to feature gains on Tuesday's session.



| Strategy | /: Bu | y on | dips. |
|----------|-------|------|-------|
|----------|-------|------|-------|

| Intraday Supports & Resistances | | S1 | S2 | PCP | R1 | R2 | |
|---------------------------------|-------|-----------|-------|------------|------|------|------|
| Soybean | NCDEX | Jul. | 2761 | 2713 | 2835 | 2881 | 2935 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Soybean | NCDEX | Jul. | BUY | Above 2813 | 2835 | 2845 | 2801 |

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20th, 2017

RM SEED – Technical Outlook Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Tuesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | S1 | S2 | PCP | R1 | R2 | |
|---------------------------------|-------|-----------|-------|------------|------|------|------|
| RM Seed | NCDEX | Jul. | 3506 | 3450 | 3563 | 3660 | 3734 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| RM Seed | NCDEX | Jul. | SELL | Below 3583 | 3563 | 3553 | 3595 |

^{*} Do not carry-forward the position next day.

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