

Commodity: Soybean Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20th, 2017

SOYBEAN - Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm
- MACD is rising in the negative territory.
- RSI is easing in the neutral region while stochastic is rising in the neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2761	2713	2814	2881	2935
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	SELL	Below 2834	2814	2804	2846

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20th, 2017

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3400	3350	3500	3582	3648
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	SELL	Below 3520	3500	3490	3532

^{*} Do not carry-forward the position next day.

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