

Commodity: Soybean
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean rose on buying support in the market.
- Prices closed around 9-day and 18-day EMA, indicating neutral tone in near-term.
- MACD is rising in the negative territory.
- RSI is rising in the neutral region while stochastic is rising in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2761	2713	2812	2881	2935
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	Buy	Above 2805	2825	2830	2793

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3450	3400	3500	3582	3648
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	SELL	Below 3510	3490	3485	3522

* Do not carry-forward the position next day.

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