

Commodity: Soybean Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean rose on buying support in the market.
- Prices closed around 9-day and 18day EMA, indicating neutral tone in near-term.
- MACD is rising in the negative territory.
- RSI is rising in the neutral region while stochastic is rising in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.



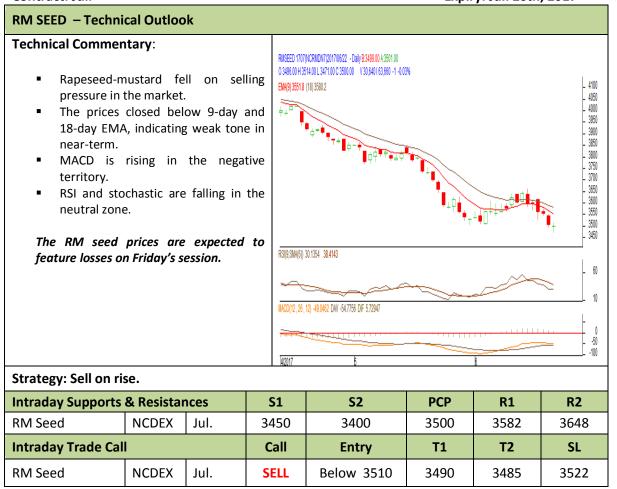
Strat	egy:	Buy (on d	ips.
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Soybean	NCDEX	Jul.	2761	2713	2812	2881	2935
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Jul.	Buy	Above 2805	2825	2830	2793

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Jul. Expiry: Jul. 20th, 2017



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