

Commodity: Soybean
 Contract: Jul.

Exchange: NCDEX
 Expiry: Jul. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2760	2722	2826	2871	2924
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	BUY	Above 2806	2826	2836	2794

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jul.

 Exchange: NCDEX
 Expiry: Jul. 20th, 2017

RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed side-ways movement in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are flattening in the neutral zone.

The RM seed prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3471	3420	3498	3543	3578
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	SELL	Below 3518	3498	3488	3530

* Do not carry-forward the position next day.

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