

Commodity: Soybean  
 Contract: Jul.

Exchange: NCDEX  
 Expiry: Jul. 20th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on profit booking after it surged in previous days.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2865	2797	2930	3027	3083
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	<b>SELL</b>	Below 2950	2930	2920	2962

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul.**
**Exchange: NCDEX**  
**Expiry: Jul. 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Side-ways movement featured in the rapeseed-mustard.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3527	3450	3597	3688	3752
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	<b>SELL</b>	Below 3617	3597	3587	3629

\* Do not carry-forward the position next day.

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