

Commodity: Soybean
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	2945	2846	3024	3072	3128
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	SELL	Below 3044	3024	3014	3056

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Side-ways movement featured in the rapeseed-mustard.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	3587	3540	3665	3715	3779
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	SELL	Below 3685	3665	3655	3697

* Do not carry-forward the position next day.

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