

**Commodity: Soybean**  
**Contract: Aug.**

**Exchange: NCDEX**  
**Expiry: Aug. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell drastically on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	2962	2917	2999	3155	3222
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	<b>SELL</b>	Below 3019	2999	2989	3031

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Aug.

 Exchange: NCDEX  
 Expiry: Aug. 18th, 2017

**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The RM seed prices are expected to feature losses on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	3609	3553	3647	3760	3832
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	<b>SELL</b>	Below 3667	3647	3637	3679

\* Do not carry-forward the position next day.

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