

**Commodity: Soybean**  
**Contract: Aug.**

**Exchange: NCDEX**  
**Expiry: Aug. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell after the previous day's gains.
- Prices closed in between 9-day and 18-day EMA, indicating sideways movement in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are declining in the neutral zone.

*The soybean prices are likely to feature loss on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	2966	2917	2991	3045	3102
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	<b>Sell</b>	Below 3110	2990	2980	3122

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug.**
**Exchange: NCDEX**  
**Expiry: Aug. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading downwards in the neutral zone.

*The RM seed prices are expected to feature loss on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	3593	3533	3649	3744	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	<b>Sell</b>	Below 3665	3645	3635	3677

\* Do not carry-forward the position next day.

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