

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted losses after the previous day's gains.
- Prices closed in between 9-day and 18-day EMA, indicating sideways movement in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	2966	2917	2983	3045	3102
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	Sell	Below 3000	2980	2970	3012

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD has entered the positive territory.
- RSI is increasing and stochastic is heading downwards in the neutral zone.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	3593	3533	3676	3744	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	Sell	Below 3692	3672	3662	3704

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2017 Indian Agribusiness Systems Pvt Ltd.