

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued positive tone after the previous day's gain.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is rising in the positive territory.
- RSI and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature gain on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	2966	2917	3028	3102	3130
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	Buy	Above 3015	3035	3045	3003

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall positive tone of the market in the medium-term.
- MACD has entered the positive territory.
- RSI is increasing and stochastic is heading downwards in the neutral zone.

The RM seed prices are expected to feature gain on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	3593	3533	3696	3744	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	Buy	Above 3685	3705	3715	3673

* Do not carry-forward the position next day.

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