

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued positive tone after the previous day's gain.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is rising in the positive territory.
- RSI and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature gain on Friday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| Soybean | NCDEX | Aug. | 2966 | 2917 | 3042 | 3102 | 3130 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Aug. | Buy | Above 3030 | 3050 | 3060 | 3018 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall positive tone of the market in the medium-term.
- MACD has entered the positive territory.
- RSI is steady and stochastic is heading upwards in the neutral zone.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| RM Seed | NCDEX | Aug. | 3593 | 3533 | 3697 | 3744 | 3800 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Aug. | Buy | Above 3690 | 3710 | 3720 | 3678 |

* Do not carry-forward the position next day.

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