

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed firm tone continuing the positive tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is rising in the positive territory.
- RSI and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	2966	2917	3058	3102	3130
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	Buy	Above 3045	3065	3075	3033

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall positive tone of the market in the medium-term.
- MACD has entered the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	3593	3533	3696	3744	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	Buy	Above 3680	3700	3710	3668

* Do not carry-forward the position next day.

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