

Commodity: Soybean
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean continued easy tone after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI and stochastic is declining in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Aug. | 2917 | 2850 | 2960 | 3050 | 3102 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Aug. | Sell | Below 2975 | 2955 | 2945 | 2987 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD has entered the positive territory.
- RSI and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed | NCDEX | Aug. | 3593 | 3533 | 3648 | 3744 | 3800 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Aug. | Sell | Below 3660 | 3640 | 3630 | 3672 |

* Do not carry-forward the position next day.

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