AW AGRIWATCH

Commodity: Soybean Contract: Aug.

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed recovery after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The soybean prices are likely to feature gain on Tuesday's session.



Strategy: Buy on dips.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Soybean	NCDEX	Aug.	2917	2850	2976	3050	3102
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	Buy	Above 2960	2980	2990	2948

* Do not carry-forward the position next day.

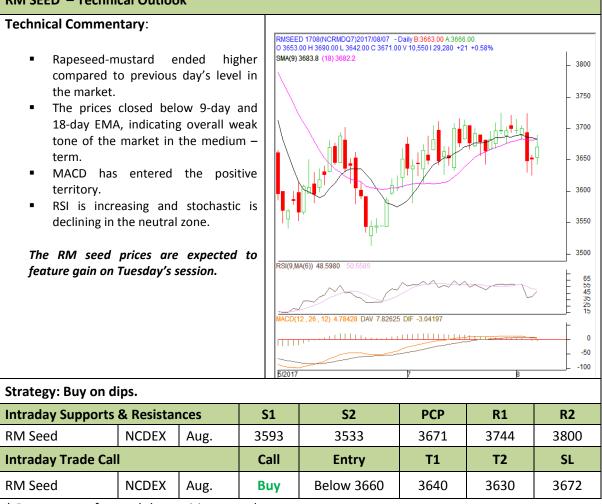
Exchange: NCDEX Expiry: Aug. 18th, 2017

AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: Aug.

RM SEED – Technical Outlook

Exchange: NCDEX Expiry: Aug. 18th, 2017



* Do not carry-forward the position next day.

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