

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed recovery after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The soybean prices are likely to feature gain on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	2917	2850	2976	3050	3102
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	Buy	Above 2960	2980	2990	2948

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD has entered the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	3593	3533	3671	3744	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	Buy	Below 3660	3640	3630	3672

* Do not carry-forward the position next day.

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