

Commodity: Soybean Exchange: NCDEX
Contract: Oct. Expiry: Oct. 18th, 2017

SOYBEAN - Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's loss.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Thursday's session.



Strategy: Sell on rise.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3050	3000	3111	3203	3280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Sell	Below 3125	3005	3095	3137

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Contract: Sep. Expiry: Sep. 18th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1709(NCRMDU7)2017/08/09 - Daily B:3697.00 A:3702.00 O 3713.00 H 3725.00 L 3685.00 C 3699.00 V 18,890 I 50,480 -10 -0.27% SMA(9) 3713.1 (18) 3718.2 Rapeseed-mustard ended lower 3760 compared to previous day's level in 3750 the market. 3730 3720 3710 The prices closed below 9-day and 3700 3690 18-day EMA, indicating overall weak tone of the market in the medium -3680 3670 3660 term. 3650 3640 MACD is declining in the positive 3630 3620 3610 territory. RSI is declining and stochastic is 3600 3590 increasing in the neutral zone. 3580 3570 3560 3550 3540 The RM seed prices are expected to feature loss on Thursday's session. RSI(9,MA(6)) 45,2542 60 50 40 IACD(12, 26, 12) 1.00722 DAV 4.97527 DIF -3.96804 0 -50 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 3593 3800 RM Seed Sep. 3630 3699 3744

Call

Sell

Sep.

Intraday Trade Call

RM Seed

Disclaimer

Entry

Below 3715

T1

3695

T2

3685

SL

3727

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NCDEX * Do not carry-forward the position next day.