# AW AGRIWATCH

Commodity: Soybean Contract: Oct.

### **SOYBEAN – Technical Outlook**

## Technical Commentary:

- Soybean witnessed positive tone after the previous day's firm weakness.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature gain on Thursday's session.

## Exchange: NCDEX Expiry: Oct. 18th, 2017



Strategy: Buy on dips.											
Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2				
Soybean	NCDEX	Oct.	3050	3000	3149	3203	3280				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Soybean	NCDEX	Oct.	Buy	Above 3135	3155	3165	3123				

\* Do not carry-forward the position next day.

# AGRIWATCH

**Exchange: NCDEX** 

Expiry: Sep. 18th, 2017

**Commodity: Rapeseed/Mustard** Contract: Sep.

### **RM SEED – Technical Outlook**

### **Technical Commentary:**

Strategy: Buy on dips.

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium term.
- MACD is increasing in the positive territory.
- RSI and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature gain on Thursday's session.



Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2					
RM Seed	NCDEX	Sep.	3680	3630	3757	3800	3861					
Intraday Trade Call			Call	Entry	T1	T2	SL					
RM Seed	NCDEX	Sep.	Buy	Above 3745	3765	3775	3733					

\* Do not carry-forward the position next day.

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