

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued positive tone after the previous day's firmness.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3050	3000	3180	3280	3350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	Above 3175	3195	3205	3163

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is increasing in the oversold zone and stochastic is increasing in the neutral zone.

The RM seed prices are expected to feature gain on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	3680	3630	3789	3861	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	Buy	Above 3785	3805	3815	3773

* Do not carry-forward the position next day.

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