

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is increasing in the neutral region and stochastic is declining in the oversold zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3000	2968	3084	3150	3205
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	Above 3070	3090	3100	3058

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	3680	3630	3799	3875	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	Buy	Above 3780	3800	3810	3768

* Do not carry-forward the position next day.

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