

Commodity: Soybean Exchange: NCDEX
Contract: Oct. Expiry: Oct. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Thursday's session.



Strategy: Sell on rise.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3000	2968	3088	3150	3205
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Sell	Below 3105	3085	3075	3117

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Sep. Expiry: Sep. 18th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1709(NCRMDU7)2017/09/06 - Daily <mark>B:3782.00 A:3786.00</mark> D 3813.00 H 3830.00 L 3779.00 C 3786.00 V 20,600 I 21,850 -18 -0.47% SMA(9) 3798.4 (18) 3792.4 Rapeseed-mustard ended lower compared to previous day's level in 3850 the market. The prices closed below 9-day and 3800 18-day EMA, indicating overall weak 3750 tone of the market in the medium term. 3700 MACD is declining in the positive territory. 3650 RSI is declining and stochastic is 3600 increasing in the neutral zone. 3550 The RM seed prices are expected to RSI(9.MA(6)) 49.6138 53.313 feature loss on Thursday's session. 80 70 60 50 40 30 0 -50 Strategy: Sell on rise. **Intraday Supports & Resistances S2 S1 PCP** R1 **R2 RM Seed NCDEX** 3600 Sep. 3680 3786 3900 3950 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Sep. Sell **Below 3805** 3785 3775 3817 **RM Seed**

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