

Commodity: Soybean Exchange: NCDEX
Contract: Oct. Expiry: Oct. 18th, 2017

SOYBEAN - Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.



Strategy:	CAL	~ ~	rico	
Strategy:	Seli	on	rise.	

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Soybean	NCDEX	Oct.	3000	2968	3083	3150	3205
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	Sell	Below 3100	3080	3070	3112

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Sep. Expiry: Sep. 18th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1709(NCRMDU7)2017/09/07 - Daily B:3773.00 A:3780.00 O 3780.00 H 3781.00 L 3761.00 C 3775.00 V 14,720 I 16,940 -11 -0.29% SMA(9) 3788.6 (18) 3795.2 Rapeseed-mustard ended lower compared to previous day's level in 3860 the market. The prices closed below 9-day and 3810 18-day EMA, indicating overall weak tone of the market in the medium -3760 term. 3710 MACD is declining in the positive territory. 3660 RSI and stochastic are increasing in the neutral zone. 3610 The RM seed prices are expected to feature loss on Friday's session. RSI(9,MA(6)) 46.7525 ACD(12, 26, 12) 16,3705 DAV 20,6250 DIF -4,25449 0 -50 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Sep. 3680 3600 3775 3900 3950 **Intraday Trade Call T2** Call **Entry T1** SL **RM Seed NCDEX** Sell **Below 3792** 3772 3762 3804 Sep.

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