

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean continued positive tone after the previous day's recovery.
- Prices closed in between 9-day and 18-day EMA, supporting overall sideways movement of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature gain on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3000	2968	3111	3205	3253
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	Above 3100	3120	3130	3088

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	3750	3680	3825	3930	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	Sell	Below 3840	3820	3810	3852

* Do not carry-forward the position next day.

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