

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed positive tone after the previous day's firm tone.
- Prices closed in between 9-day and 18-day EMA, supporting sideways movement of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3000	2968	3119	3205	3253
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	Above 3105	3125	3135	3093

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	3680	3675	3803	3900	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	Sell	Below 3815	3795	3785	3827

* Do not carry-forward the position next day.

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