

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued positive tone after the previous day's firm tone.
- Prices closed in between 9-day and 18-day EMA, supporting sideways movement of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature gain on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3050	2968	3134	3205	3253
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	Above 3122	3142	3152	3110

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	3754	3680	3828	3900	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	Buy	Above 3815	3835	3845	3803

* Do not carry-forward the position next day.

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