

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	2968	2910	3096	3205	3253
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Sell	Below 3110	3090	3080	3122

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	3754	3680	3811	3900	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	Sell	Below 3825	3805	3795	3837

* Do not carry-forward the position next day.

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