

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed firm tone after the previous day's positive tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| Soybean | NCDEX | Oct. | 3055 | 2968 | 3104 | 3205 | 3253 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct. | Buy | Above 3100 | 3120 | 3130 | 3088 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Monday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed | NCDEX | Oct. | 3680 | 3650 | 3798 | 3900 | 3930 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Oct. | Sell | Below 3815 | 3795 | 3785 | 3827 |

* Do not carry-forward the position next day.

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