

Commodity: Soybean Exchange: NCDEX Contract: Oct. Expiry: Oct. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's decline in prices.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell on rise.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	2930	2900	3029	3150	3205
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	Sell	Below 3045	3025	3015	3057

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Oct. Expiry: Oct. 18th, 2017

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral zone and stochastic is declining in the oversold zone.

The RM seed prices are expected to feature loss on Wednesday's session.



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
RM Seed	NCDEX	Oct.	3650	3600	3736	3805	3900		
Intraday Trade Call			Call	Entry	T1	T2	SL		
RM Seed	NCDEX	Oct.	Sell	Below 3755	3735	3725	3767		

^{*} Do not carry-forward the position next day.

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