

Commodity: Soybean
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean witnessed easy tone after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI is declining in the neutral zone and stochastic is declining in the oversold zone.

The soybean prices are likely to feature loss on Thursday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Nov. | 2850 | 2800 | 2976 | 3070 | 3150 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Nov. | Sell | Below 2990 | 2970 | 2960 | 3002 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI is increasing in the neutral zone and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed | NCDEX | Nov. | 3685 | 3650 | 3794 | 3850 | 3900 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Nov. | Sell | Below 3810 | 3790 | 3780 | 3822 |

* Do not carry-forward the position next day.

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