

Commodity: Soybean  
Contract: Nov.

Exchange: NCDEX  
Expiry: Nov. 18th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed easy tone after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is declining in the neutral zone and stochastic is declining in the oversold zone.

*The soybean prices are likely to feature loss on Monday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	2850	2800	2955	3050	3100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	<b>Sell</b>	Below 2970	2950	2940	2982

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Nov. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is declining in the neutral zone and stochastic is increasing in the neutral zone.

*The RM seed prices are expected to feature loss on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	3750	3685	3814	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	<b>Sell</b>	Below 3830	3819	3800	3842

\* Do not carry-forward the position next day.

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