

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the oversold zone.

The soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	2800	2750	2894	3000	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell	Below 2905	2885	2875	2917

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	3750	3685	3843	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	Above 3830	3850	3860	3818

* Do not carry-forward the position next day.

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