

**Commodity: Soybean**  
**Contract: Nov.**

**Exchange: NCDEX**  
**Expiry: Nov. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed recovery after the previous day's weak tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI is increasing and stochastic is steady in the oversold zone.

*The soybean prices are likely to feature gain on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	2800	2750	2910	3000	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Buy	Above 2900	2920	2930	2888

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Nov. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the negative territory.
- RSI is declining and stochastic is increasing in the neutral zone.

*The RM seed prices are expected to feature loss on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	3750	3685	3829	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	<b>Sell</b>	Below 3845	3825	3815	3857

\* Do not carry-forward the position next day.

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