# AW AGRIWATCH

## Commodity: Soybean Contract: Nov.

### **SOYBEAN – Technical Outlook**

# Exchange: NCDEX Expiry: Nov. 18th, 2017

SOTBEAN - Technical Outlook								
<ul> <li>Technical Commentary:</li> <li>Soybean continued easy tone after the previous day's weak tone.</li> <li>Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium -term.</li> <li>MACD is declining in the negative territory.</li> <li>RSI is declining in the oversold zone and stochastic is increasing in the neutral zone.</li> <li>The soybean prices are likely to feature loss on Wednesday's session.</li> </ul>			er Sin	4(9,MA(6))	iore 1711(INCSOYX7)2017/10/17 2945:00 L 2887:00 C 2894:00 V 4 28 (18) 2988:1 10 10 10 10 10 10 10 10 10 10 10 10 1			- 3350 - 3300 - 3250 - 3200 - 3150 - 3100 - 3000 - 2950 - 2900 - 2900 - 2900 - 2850 - 60 - 10 - 30 20 70
Strategy: Sell on rise.					62	DCD	D1	<b>D</b> 2
Intraday Supports			S1		S2	PCP	R1	R2
Soybean	NCDEX	Nov.	2792		2750	2894	3000	3050
			Cal	I	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell		Below 2910	2890	2880	2922
* Do not carry-forward the position next day.								

# AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: Nov.

#### **RM SEED** – Technical Outlook

#### **Technical Commentary:** RMSEED 1711(NCRMDX7)2017/10/17 - Daily B:3825.00 A:3829.00 O 3820.00 H 3845.00 L 3818.00 C 3826.00 V 16,770 I 39,030 +3 +0.08% SMA(9) 3821.8 (18) 3818.5 higher 3990 Rapeseed-mustard ended 3980 3970 3960 compared to previous day's level in the market. 3950 3940 3930 . The prices closed above 9-day and 3920 3910 3900 18-day EMA, indicating overall firm tone of the market in the medium -3890 3880 3870 term. 3860 3850 3840 3830 MACD is increasing in the negative territory. 3820 3810 RSI is increasing and stochastic is 3800 declining in the neutral zone. 3790 3780 3770 3760 The RM seed prices are expected to RSI(9,MA(6)) 50.3604 feature gain on Wednesday's session. 80 30 DAV -10.4031 DIF 1.49912 30 ┥┥╻┇╹┯┽┽┽┸╹ -20 8/201 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2** PCP **R1 R2 RM** Seed NCDEX 3685 Nov. 3750 3826 3900 3950 **Intraday Trade Call** Call Entry **T1 T2** SL

\* Do not carry-forward the position next day.

**RM** Seed

NCDEX

Nov.

**Buy** 

Disclaimer

Above 3815

3835

3845

3803

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