

Commodity: Soybean Exchange: NCDEX
Contract: Nov. Expiry: Nov. 18th, 2017

# **SOYBEAN - Technical Outlook**

# **Technical Commentary:**

- Soybean witnessed easy tone after the previous day's weak tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI is declining in the oversold zone and stochastic is declining in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise.

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Intraday Suppor	& Resistances		<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Nov.	2792	2750	2867	3000	3050	
Intraday Trade (	Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Nov.	Sell	Below 2880	2860	2850	2892	

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Nov. Expiry: Nov. 18th, 2017

### **RM SEED - Technical Outlook**

### **Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is increasing in the neutral zone and stochastic is increasing in the overbought zone.

The RM seed prices are expected to feature gain on Monday's session.



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Intraday Supports & Resistances			<b>S1</b>	<b>S2</b>	PCP	R1	R2	
RM Seed	NCDEX	Nov.	3800	3750	3898	4000	4050	
Intraday Trade Call			Call	Entry	T1	T2	SL	
RM Seed	NCDEX	Nov.	Sell	Below 3910	3890	3880	3922	

<sup>\*</sup> Do not carry-forward the position next day.

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