

Commodity: Soybean
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the oversold zone.

The soybean prices are likely to feature loss on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	2750	2700	2848	2950	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell	Below 2865	2845	2835	2877

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is declining and stochastic is increasing in the overbought zone.

The RM seed prices are expected to feature loss on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	3850	3800	3955	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Sell	Below 3970	3950	3940	3982

* Do not carry-forward the position next day.

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