

Commodity: Soybean Exchange: NCDEX Contract: Nov. Expiry: Nov. 18th, 2017

# **SOYBEAN - Technical Outlook**

# **Technical Commentary:**

- Soybean noticed tone after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium –term.
- MACD is declining in the negative territory.
- RSI and stochastic are declining in the oversold zone.

The soybean prices are likely to feature loss on Tuesday's session.



	Strategy	<b>/</b> :	Sell	on	rise.
--	----------	------------	------	----	-------

chategy, can on the								
<b>Intraday Supports</b>	& Resistance	S	<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Nov.	2700	2650	2788	2900	2950	
Intraday Trade Cal	l		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Nov.	Sell	Below 2800	2780	2770	2812	

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Nov. Expiry: Nov. 18th, 2017

### RM SEED - Technical Outlook

### **Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium –term.
- MACD is declining in the positive territory.
- RSI is declining in the neutral region and stochastic is declining in the overbought zone.

The RM seed prices are expected to feature loss on Tuesday's session.



Strategy: Sell on rise.

<b>Intraday Supports</b>	ntraday Supports & Resistances S1		S2	PCP	R1	R2	
RM Seed	NCDEX	Nov.	3800	3750	3876	4000	4050
Intraday Trade Cal	I		Call	Entry T1		T2	SL
RM Seed	NCDEX	Nov.	Sell	Below 3890	3870	3860	3902

<sup>\*</sup> Do not carry-forward the position next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp