

Commodity: Soybean
 Contract: Dec.

Exchange: NCDEX
 Expiry: Dec. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed positive tone after the previous day's weakness.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the negative territory.
- RSI and stochastic are increasing in the oversold zone.

The soybean prices are likely to feature gain on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	2750	2700	2855	2950	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Buy	Above 2840	2860	2870	2828

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

The RM seed prices are expected to feature gain on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	3800	3750	3908	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	Above 3900	3920	3930	3888

* Do not carry-forward the position next day.

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