

Commodity: Soybean  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec. 18th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed firm tone after the previous day's recovery.
- Prices closed below between 9-day and 18-day EMA, supporting sideways movement of the market in the medium-term.
- MACD is increasing in the negative territory.
- RSI is increasing and stochastic is declining in the neutral zone.

*The soybean prices are likely to feature gain on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	2800	2750	2893	3000	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Buy	Above 2890	2910	2920	2878

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec. 18th, 2017

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is increasing and stochastic is declining in the neutral zone.

*The RM seed prices are expected to feature gain on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	3900	3850	3994	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	Buy	Above 3975	3995	4005	3963

\* Do not carry-forward the position next day.

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