

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's recovery.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is increasing in the negative territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	2750	2700	2849	2950	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Sell	Below 2865	2845	2835	2877

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	3850	3800	3938	4000	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	Sell	Below 3955	3935	3925	3967

* Do not carry-forward the position next day.

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