

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's recovery.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is increasing in the negative territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	2750	2700	2855	2950	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Sell	Below 2870	2850	2840	2882

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is declining in the neutral region and stochastic is declining in the oversold zone.

The RM seed prices are expected to feature loss on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	3800	3750	3887	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	Sell	Below 3900	3880	3870	3912

* Do not carry-forward the position next day.

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