

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's recovery.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	2850	2800	2926	3000	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Sell	Below 2945	2925	2915	2957

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is increasing in the neutral region and stochastic is declining in the oversold zone.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	3850	3800	3965	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	Sell	Below 3980	3960	3950	3992

* Do not carry-forward the position next day.

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