

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean noticed firm tone after the previous day's positive tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the negative territory.
- RSI and stochastic are increasing in the overbought zone.

The soybean prices are likely to feature gain on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	2900	2850	3013	3100	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Buy	Above 3000	3020	3030	2988

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	3900	3850	3988	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	Buy	Above 3975	3995	4005	3963

* Do not carry-forward the position next day.

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