

**Commodity: Soybean**  
**Contract: Dec.**

**Exchange: NCDEX**  
**Expiry: Dec. 18th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean noticed firm tone after the previous day's easy tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are increasing in the overbought zone.

*The soybean prices are likely to feature gain on Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	2900	2850	3014	3100	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	Buy	Above 3005	3025	3035	2993

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI is increasing in the overbought zone and stochastic is increasing in the neutral zone.

*The RM seed prices are expected to feature gain on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4000	3950	4132	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	Buy	Above 4130	4150	4160	4118

\* Do not carry-forward the position next day.

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