

Commodity: Soybean
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed positive tone after the previous day's easy tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are increasing in the overbought zone.

The soybean prices are likely to feature gain on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3000	2950	3138	3250	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Buy	Above 3120	3140	3150	3108

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed above 9-day and 18-day EMA, indicating overall firm tone of the market in the medium – term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4050	4000	4111	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Sell	Below 4125	4105	4095	4137

* Do not carry-forward the position next day.

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