

Commodity: Soybean
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed easy tone after the previous day's firm tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is declining in the neutral region and stochastic is declining in the overbought zone.

The soybean prices are likely to feature gain on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3000	2950	3119	3250	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Buy	Above 3115	3135	3145	3103

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed in between 9-day and 18-day EMA, indicating sideways movement of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3950	3900	4084	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Sell	Below 4095	4075	4065	4107

* Do not carry-forward the position next day.

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