

Commodity: Soybean
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 18th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed easy tone after the previous day's weak tone.
- Prices closed above 9-day and 18-day EMA, supporting overall firm tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI is declining in the neutral zone and stochastic is declining in the overbought zone.

The soybean prices are likely to feature loss on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3050	3000	3125	3250	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Sell	Below 3140	3120	3110	3152

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The RM seed prices are expected to feature loss on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3900	3850	4015	4150	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Sell	Below 4030	4010	4000	4042

* Do not carry-forward the position next day.

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