

Commodity: Soybean  
Contract: Jan.

Exchange: NCDEX  
Expiry: Jan. 18th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean continued weak tone after the previous day's easy tone.
- Prices closed in between 9-day and 18-day EMA, supporting sideways movement of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

*The soybean prices are likely to feature loss on Tuesday's session.*



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3000	2950	3091	3200	3250
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	<b>Sell</b>	Below 3110	3090	3080	3122

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is declining in the neutral zone and stochastic is declining in the oversold zone.

*The RM seed prices are expected to feature loss on Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3900	3850	3985	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>Sell</b>	Below 4000	3980	3970	4012

\* Do not carry-forward the position next day.

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