AW AGRIWATCH

Commodity: Soybean Contract: Jan.

Exchange: NCDEX Expiry: Jan. 18th, 2017



* Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Contract: Jan.

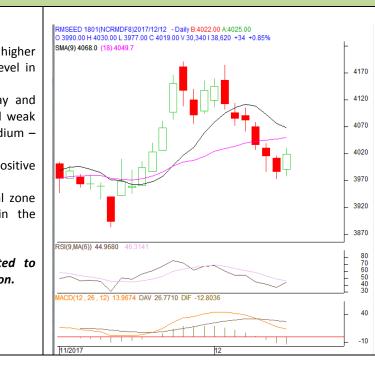
RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is increasing in the neutral zone and stochastic is declining in the oversold zone.

The RM seed prices are expected to feature gain on Wednesday's session.





Strategy: Buy on dips.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
RM Seed	NCDEX	Jan.	3900	3850	4019	4100	4150
Intraday Trade Call			Call	Entry	T1	Т2	SL
RM Seed	NCDEX	Jan.	Buy	Above 4010	4030	4040	3998

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