

Commodity: Soybean
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is increasing in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3058	3150	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Sell	Below 3070	3050	3040	3082

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is increasing in the neutral zone and stochastic is declining in the oversold zone.

The RM seed prices are expected to feature gain on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3900	3850	4019	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Buy	Above 4010	4030	4040	3998

* Do not carry-forward the position next day.

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