

Commodity: Soybean
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean noticed weak tone after the previous day's easy tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI and stochastic are declining in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3026	3150	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Sell	Below 3040	3020	3010	3052

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.

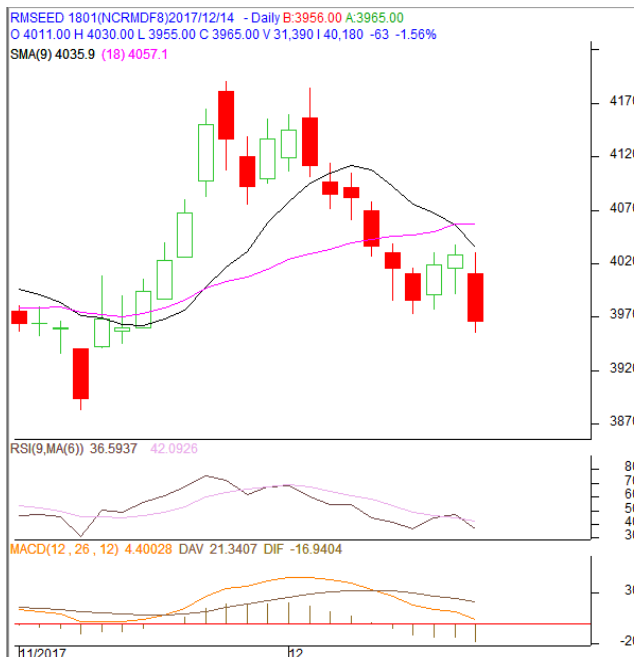
Exchange: NCDEX
Expiry: Jan. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended lower compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is declining in the neutral zone and stochastic is increasing in the oversold zone.

The RM seed prices are expected to feature loss on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3850	3800	3965	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Sell	Below 3980	3960	3950	3992

* Do not carry-forward the position next day.

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