# AW AGRIWATCH

Commodity: Soybean Contract: Jan.

# SOYBEAN – Technical Outlook

## Exchange: NCDEX Expiry: Jan. 18th, 2017

SOYBEAN – Technical Outlook							
<ul> <li>Soybean continued firm tone after the previous day's firm tone.</li> <li>Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium -term.</li> <li>MACD is declining in the positive territory.</li> <li>RSI is increasing in the neutral zone and stochastic is declining in the oversold zone.</li> </ul> The soybean prices are likely to feature gain on Tuesday's session.			er of SMA(9) 30 of ve he received a ser of contract of	Soy Bean Indore 1801(NCSOYF8)2017/12/18 - Daily B:3060.00 A:3061.00 0:3049.00 H:3067.00 L:3044.00 C:3062.00 V:28,2101261,170 +14 +0.46% SMA(9) 3085.2 (18) 3084.2			
Strategy: Buy on dips. Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3062	3150	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Buy	Above 3050	3070	3080	3038

\* Do not carry-forward the position next day.



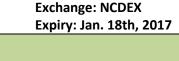
Commodity: Rapeseed/Mustard Contract: Jan.

### **RM SEED** – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is increasing in the neutral zone and stochastic is increasing in the oversold zone.

The RM seed prices are expected to feature gain on Tuesday's session.





#### Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2** PCP **R2 R1 RM** Seed NCDEX Jan. 3850 3800 3991 4100 4150 **Intraday Trade Call** Call **T1 T2** SL Entry NCDEX Above 3980 **RM** Seed Jan. **Buv** 4000 4010 3968

\* Do not carry-forward the position next day.

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