

Commodity: Soybean
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean continued firm tone after the previous day's firm tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI is increasing in the neutral zone and stochastic is declining in the oversold zone.

The soybean prices are likely to feature gain on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3062	3150	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Buy	Above 3050	3070	3080	3038

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 18th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is increasing in the neutral zone and stochastic is increasing in the oversold zone.

The RM seed prices are expected to feature gain on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3850	3800	3991	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	Buy	Above 3980	4000	4010	3968

* Do not carry-forward the position next day.

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