

**Commodity: Soybean**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 18th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean noticed firm tone after the previous day's positive tone.
- Prices closed below 9-day and 18-day EMA, supporting overall weak tone of the market in the medium-term.
- MACD is declining in the positive territory.
- RSI and stochastic are increasing in the neutral zone.

*The soybean prices are likely to feature gain on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2950	2900	3087	3150	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Buy	Above 3070	3090	3100	3058

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 18th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard ended higher compared to previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating overall weak tone of the market in the medium – term.
- MACD is declining in the positive territory.
- RSI is declining in the neutral zone and stochastic is increasing in the neutral zone.

*The RM seed prices are expected to feature loss on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	3850	3800	3978	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>Sell</b>	Below 3995	3975	3965	4007

\* Do not carry-forward the position next day.

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